

Trends in the Russia – UK business over SWIFT.

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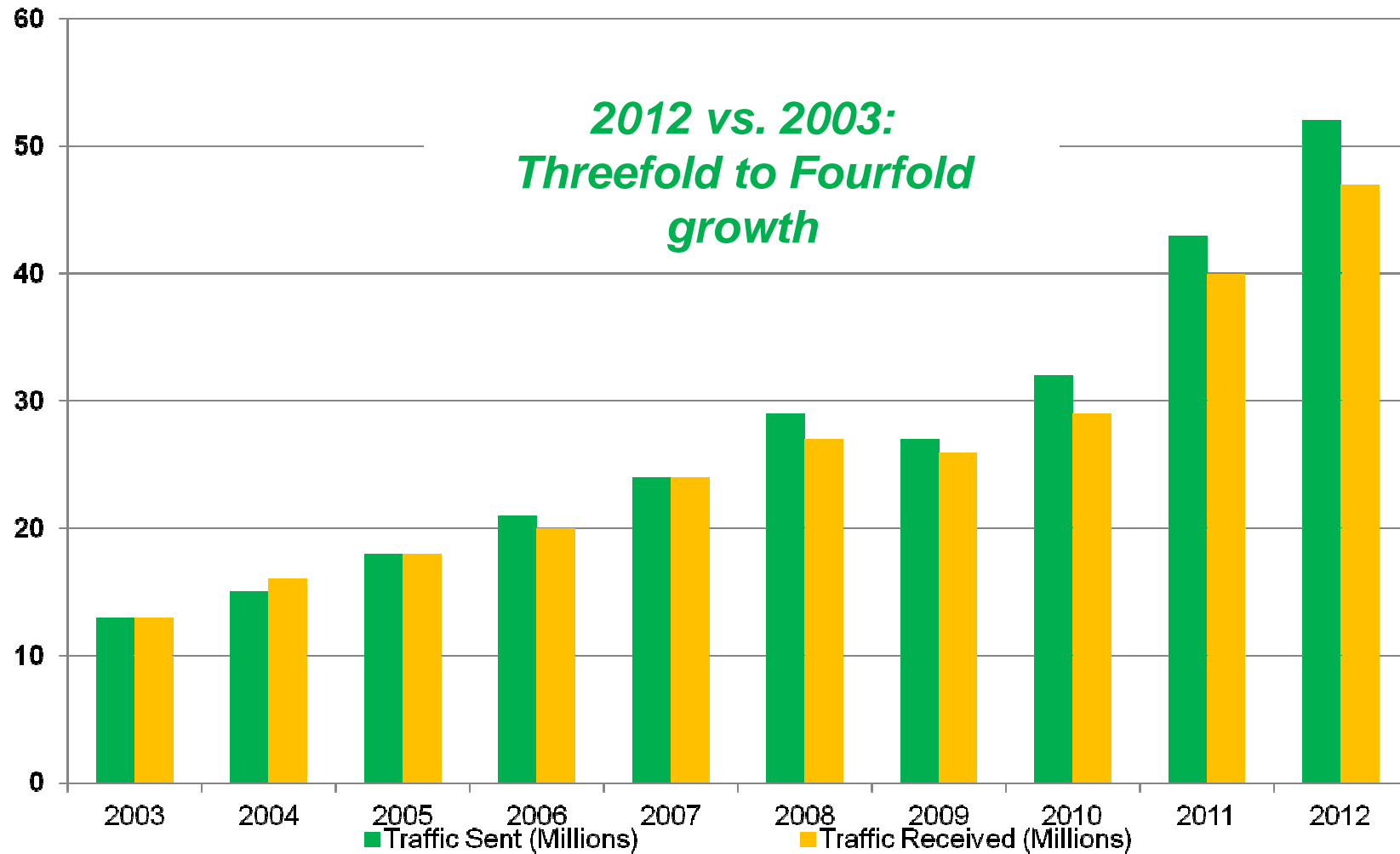


SWIFT in Russia

- First bank – Vnesheconombank – connected in 1989.
- Currently over 600 SWIFT users
- Since 2009 office in Moscow – now 7 persons
- Focus: supporting the messaging and services needs of the financial sector in Russia
- Moscow- International Financial Centre

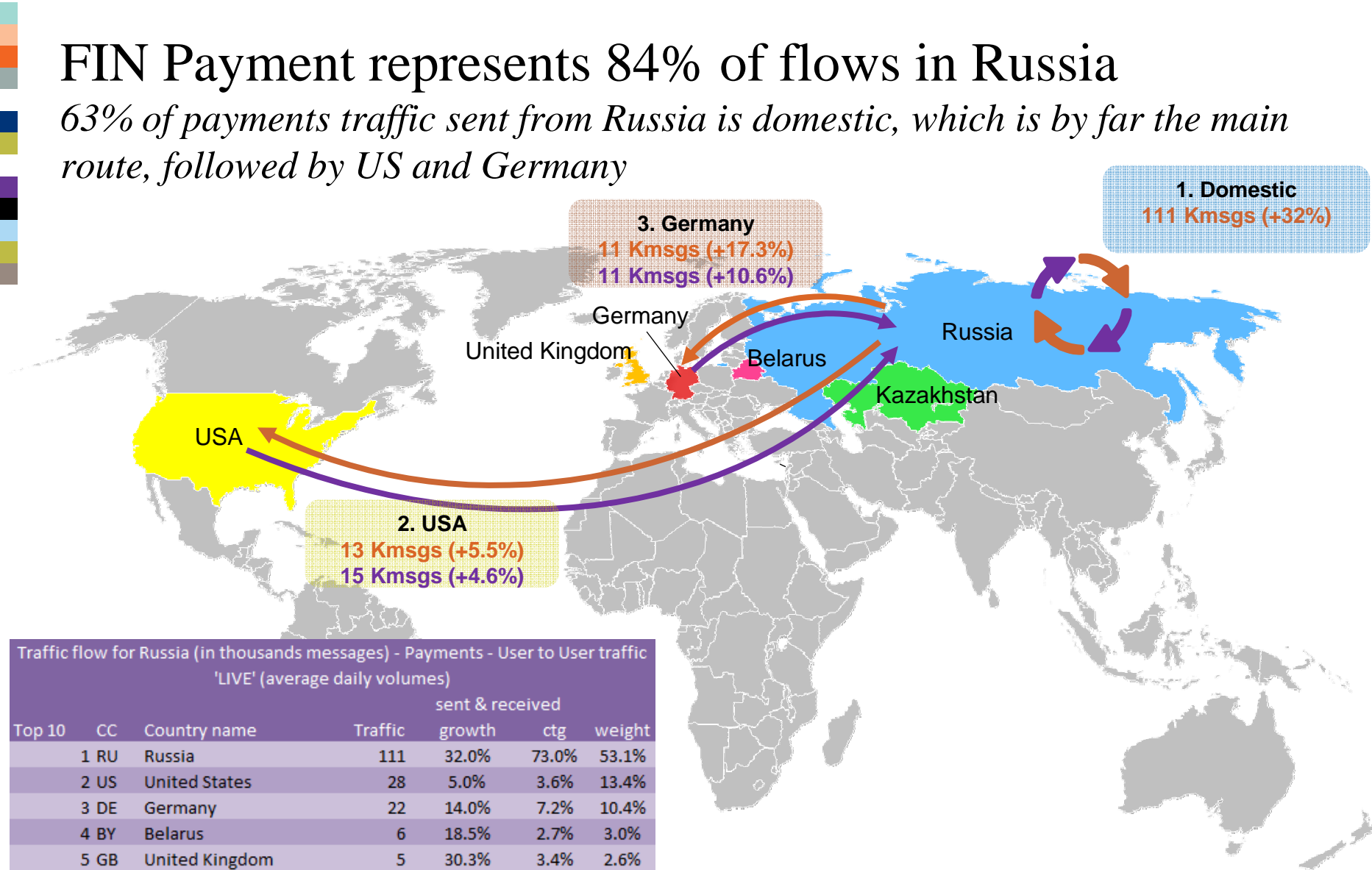


Three to Fourfold **Sent** and **Received** FIN Traffic growth since 2003



FIN Payment represents 84% of flows in Russia

63% of payments traffic sent from Russia is domestic, which is by far the main route, followed by US and Germany



Traffic flow for Russia (in thousands messages) - Payments - User to User traffic 'LIVE' (average daily volumes)

Top 10	CC	Country name	Traffic	sent & received growth	ctg	weight
1	RU	Russia	111	32.0%	73.0%	53.1%
2	US	United States	28	5.0%	3.6%	13.4%
3	DE	Germany	22	14.0%	7.2%	10.4%
4	BY	Belarus	6	18.5%	2.7%	3.0%
5	GB	United Kingdom	5	30.3%	3.4%	2.6%
6	KZ	Kazakhstan	5	24.0%	2.7%	2.5%
7	UA	Ukraine	5	16.9%	2.0%	2.4%
8	AT	Austria	4	9.3%	0.9%	1.9%
9	CH	Switzerland	3	15.4%	1.0%	1.3%
10	NL	Netherlands	2	6.7%	0.3%	0.9%
Total for Russia			210	21.4%		

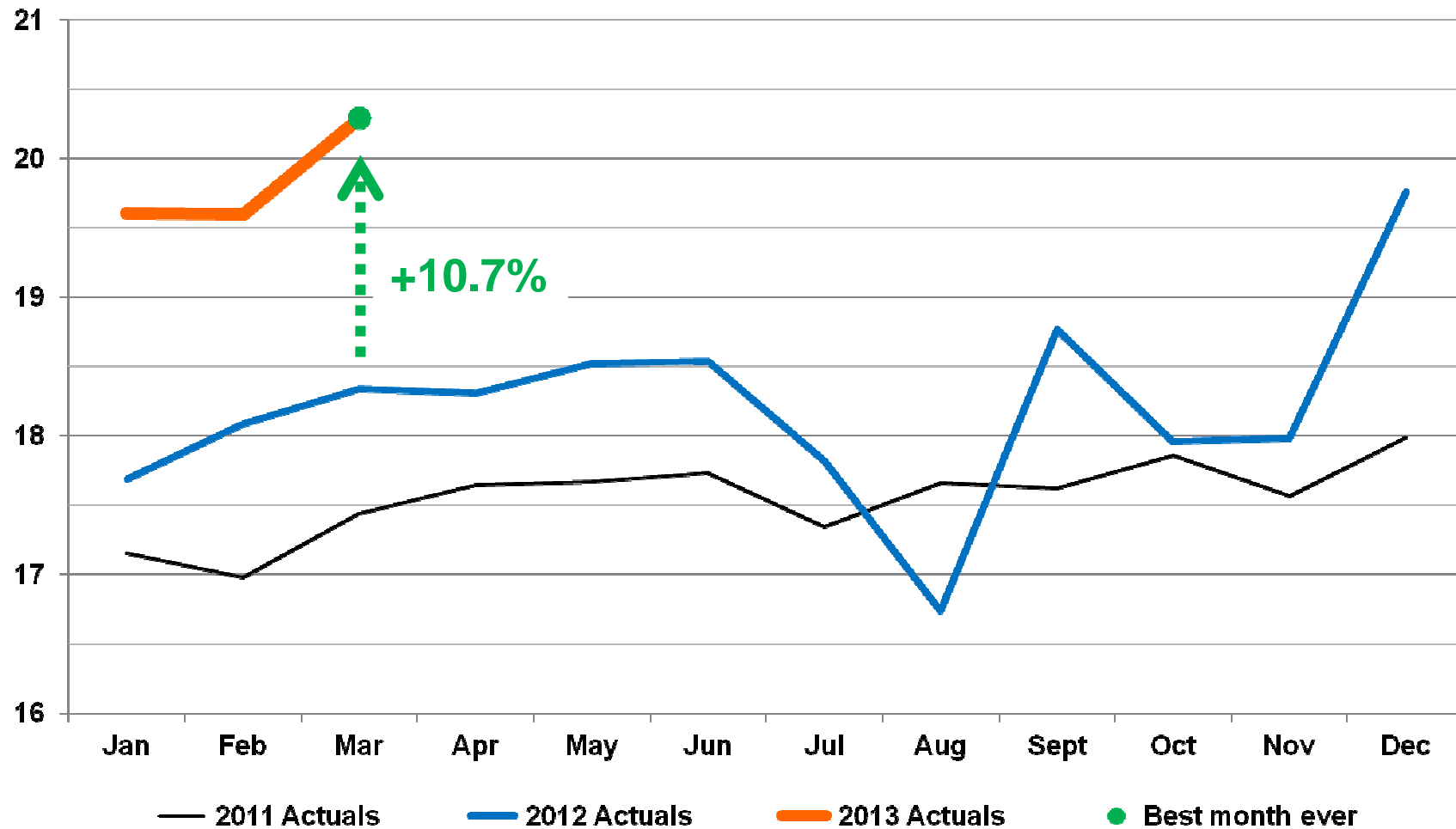
UK, Russia Interbanking Roundtable – 23 September 2013 – Confidentiality: Restricted
 Traffic figures: 2012 full year
 Growth figures: 2012 vs 2011

FIN - Average Daily number of messages Q1 2013

(in million)

Total SWIFT

All Markets

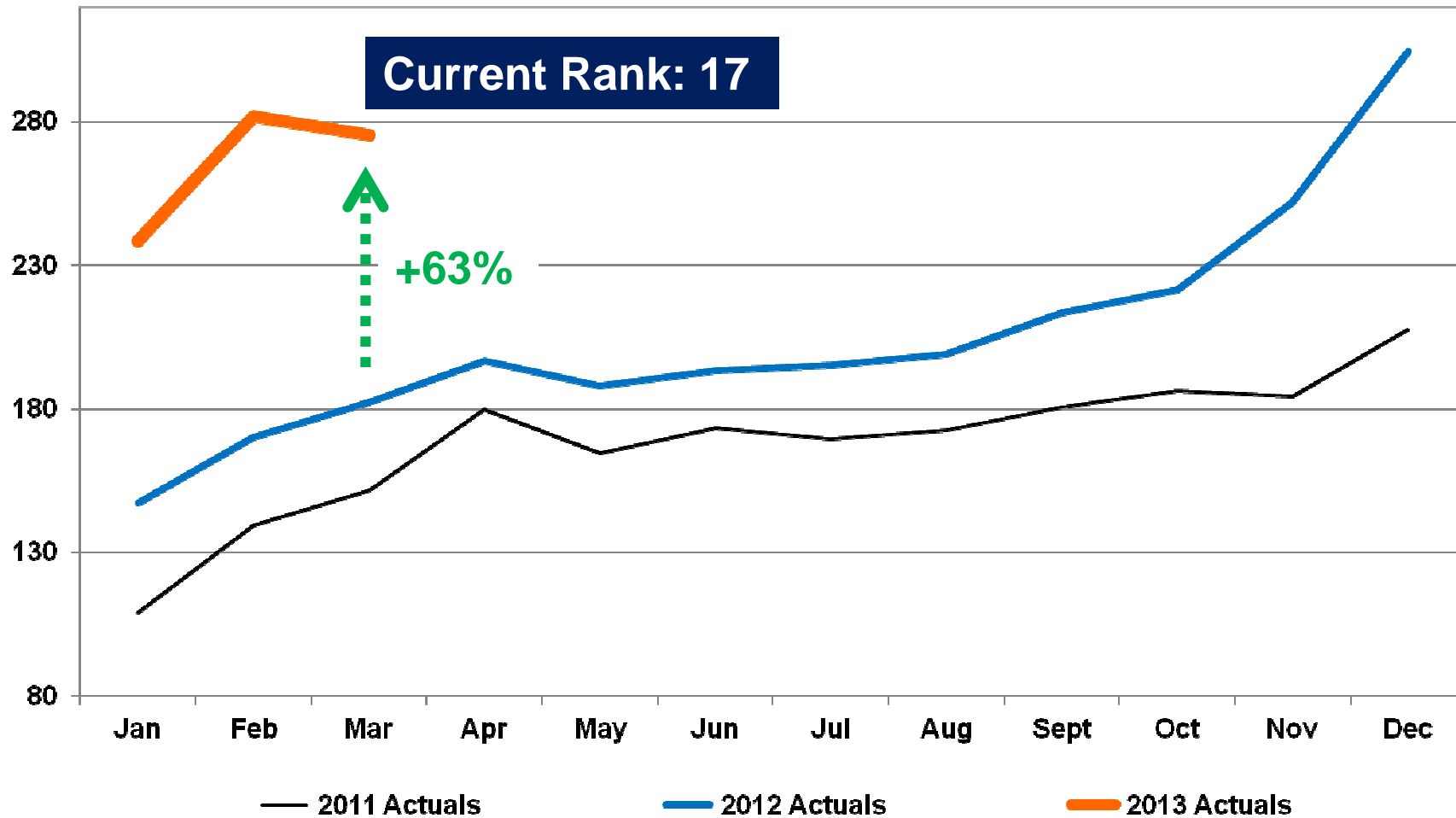


FIN - Average Daily number of messages Q1 2013

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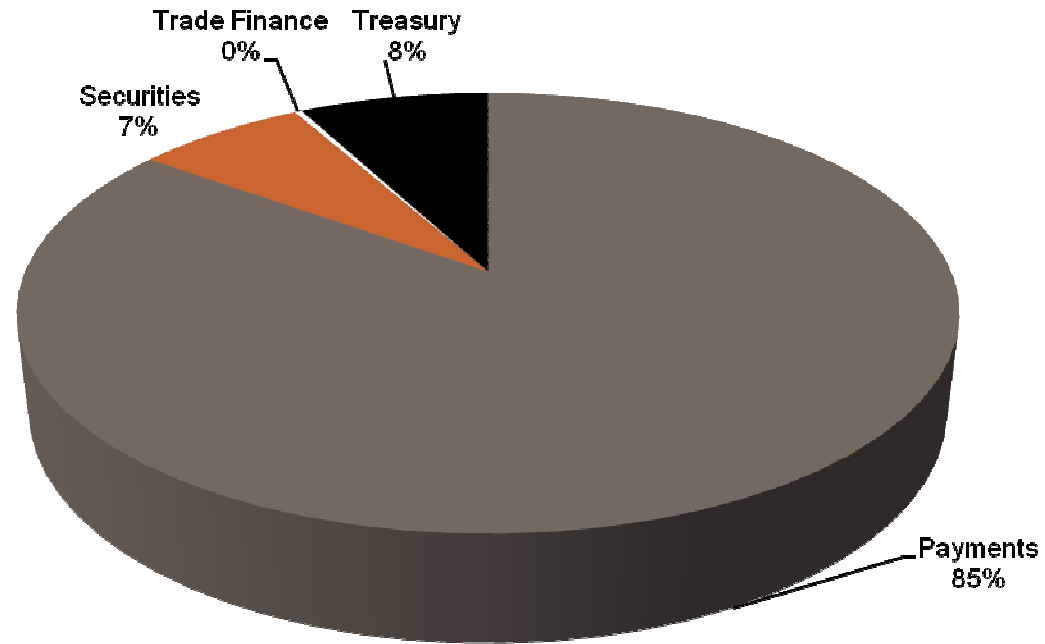
Russia

All Markets





Russian SWIFT traffic by Business Area

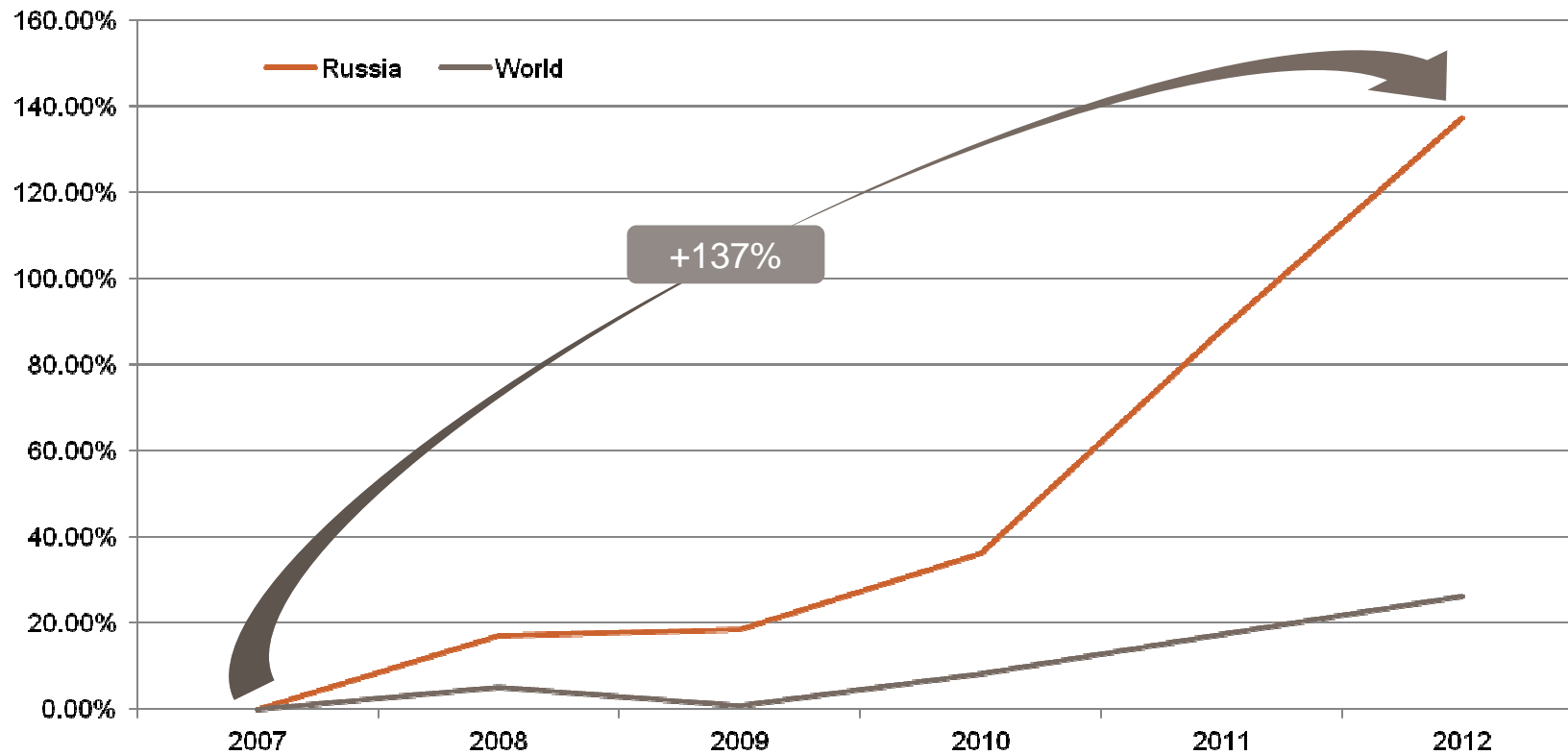


Sent and received traffic for Russian BICs for the year 2012, split per Business Area.



Payments sent by Russia and the world

Growth in Russia 5 times larger than worldwide trend



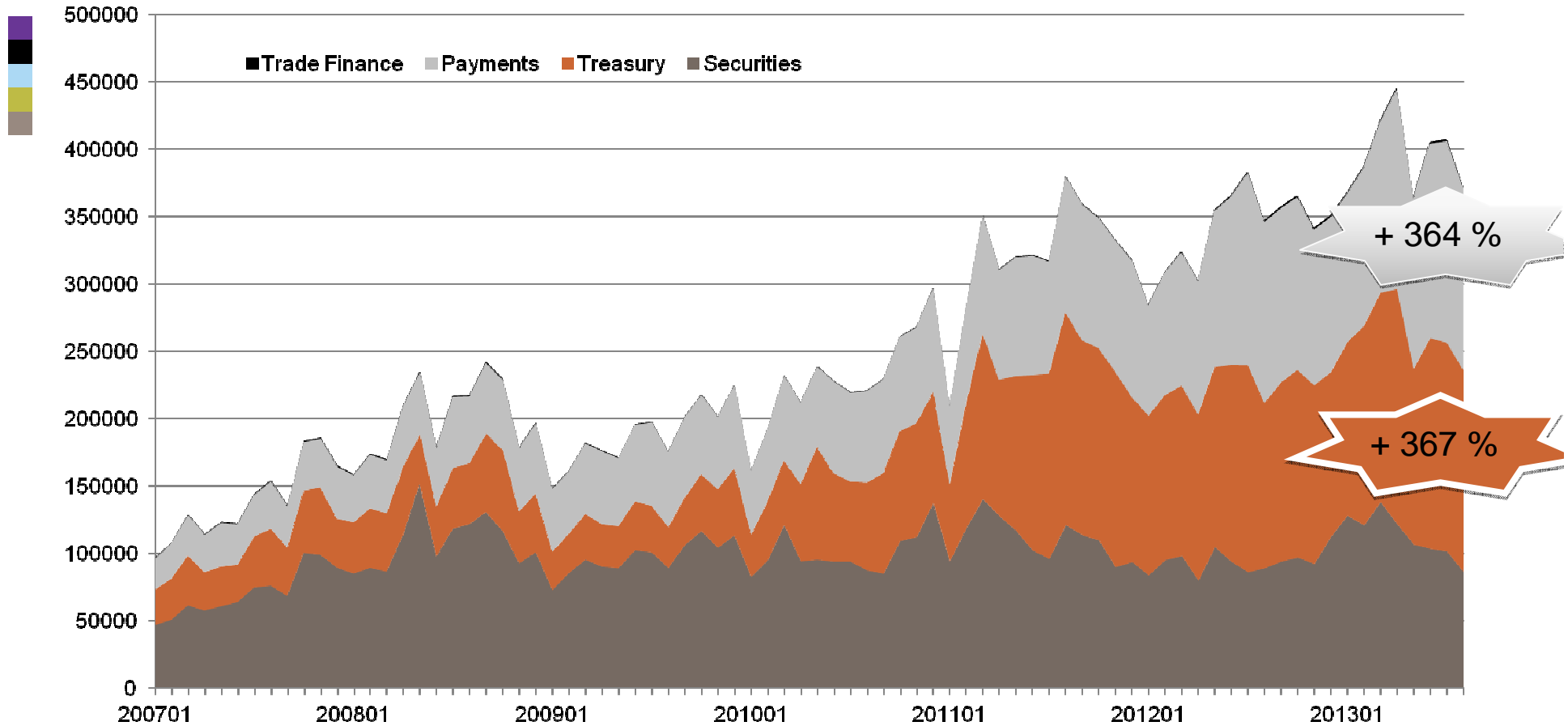
* Worldwide growth in payment transactions of 26 %

* All traffic in the payments business area sent by a Russian institution (in all currencies)



Transactions between the UK and Russia

Explosive raise in payments and treasury transactions



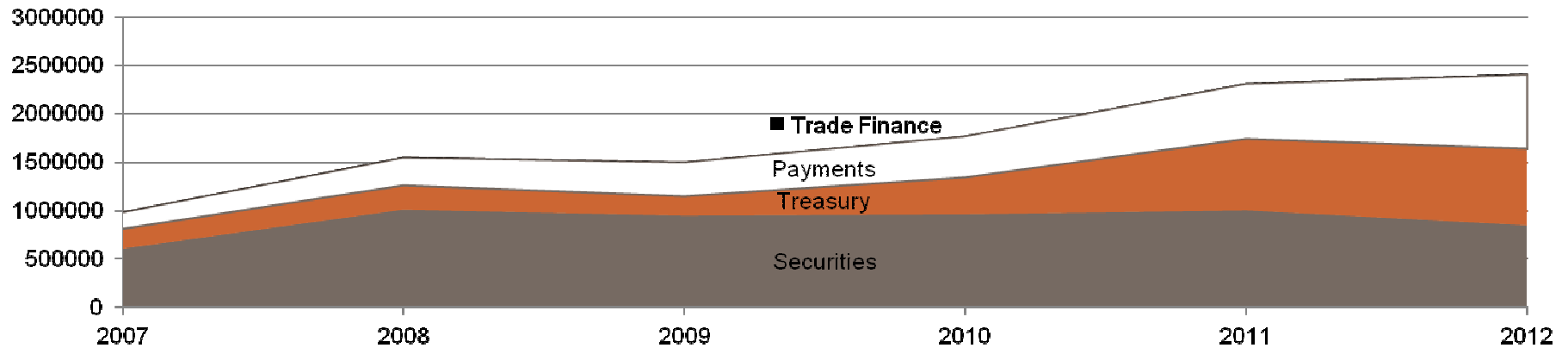
- * Total growth in transactions of 246% between 2007 and 2012.
- * Growth in transactions of 364% in payments between 2007 and 2012.
- * Growth in transactions of 367% in treasury between 2007 and 2012.



Transactions between the UK and Russia

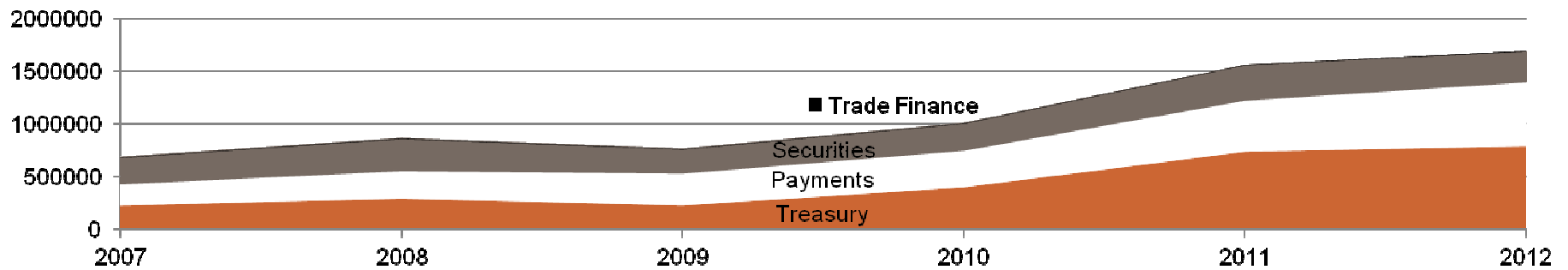
Drill down: 43% more traffic sent than received

Traffic sent to the UK



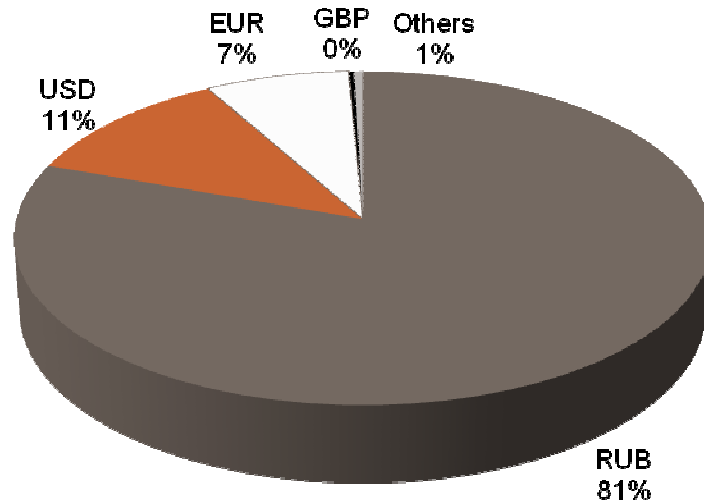
* All traffic sent (above) or received (below) in Russia to or from a UK counterparty

Traffic received from the UK

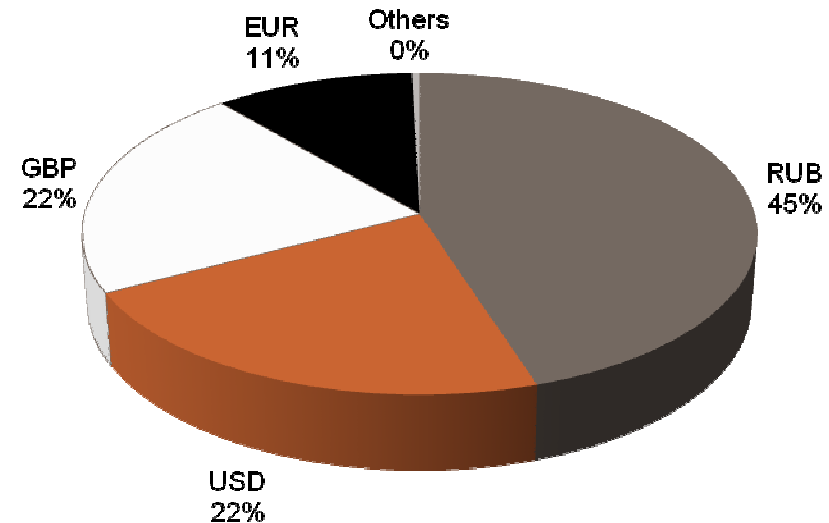


Currencies used in payment transactions

Russia - World



Russia - UK



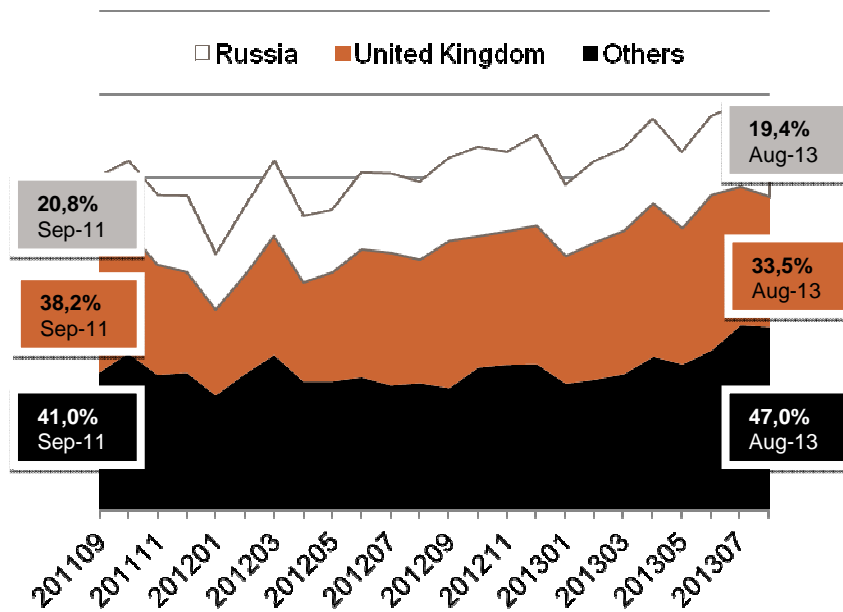
- Number of Payments MT103 and 202 sent and received by Russian users to or from all counterparties in 2012.
- Share calculated on value: 68% RUB, 24% USD, 7% EUR and 0,5% GBP.
- Number of Payments MT103 and 202 sent and received by Russian users to or from the United Kingdom in 2012.
- Share calculated on value: 85% RUB, 8% GBP, 5% USD and 1,6% EUR.



Worldwide use of the RUB

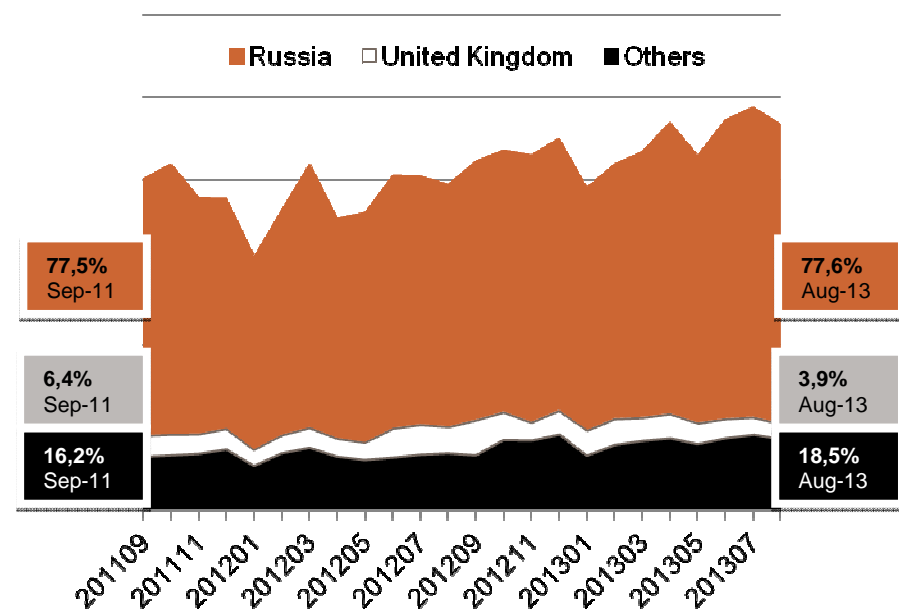
Principle countries in cross border transactions

Share of the main sending countries



Amount of sent payments, evolution from Sep-11 to Aug-13

Share of the main receiving countries



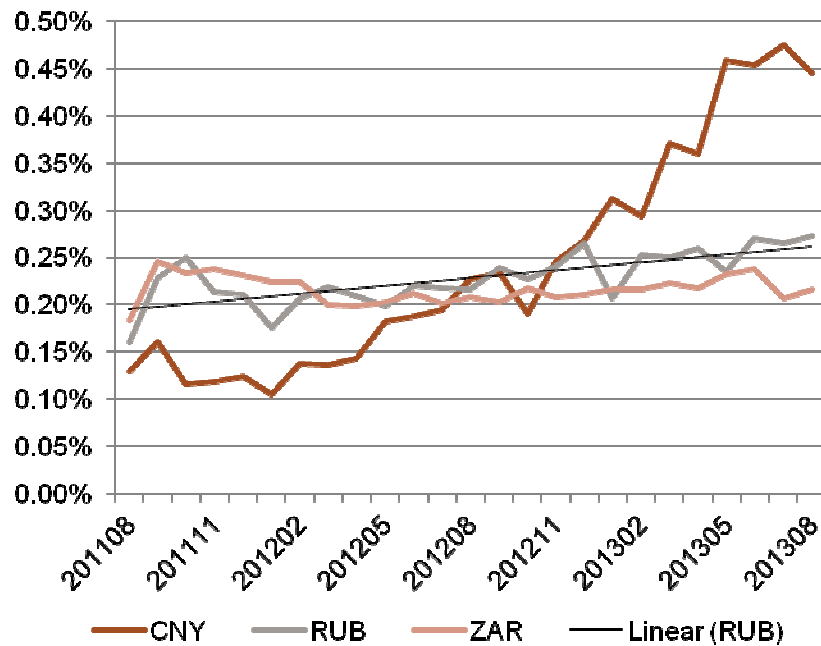
Amount of received payments, evolution from Sep-11 to Aug-13



Worldwide use of the RUB

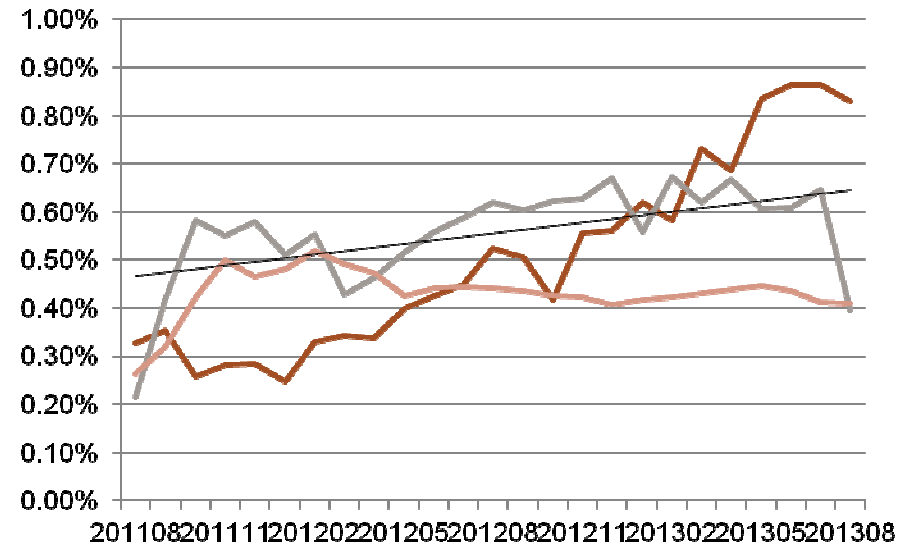
Evolution in payments compared with ZAR and CNY

Share among cross-border payments based on value



Currency activity share evolution in international payments value from August-11 to August-13 .

Share among cross-border and domestic payments based on value



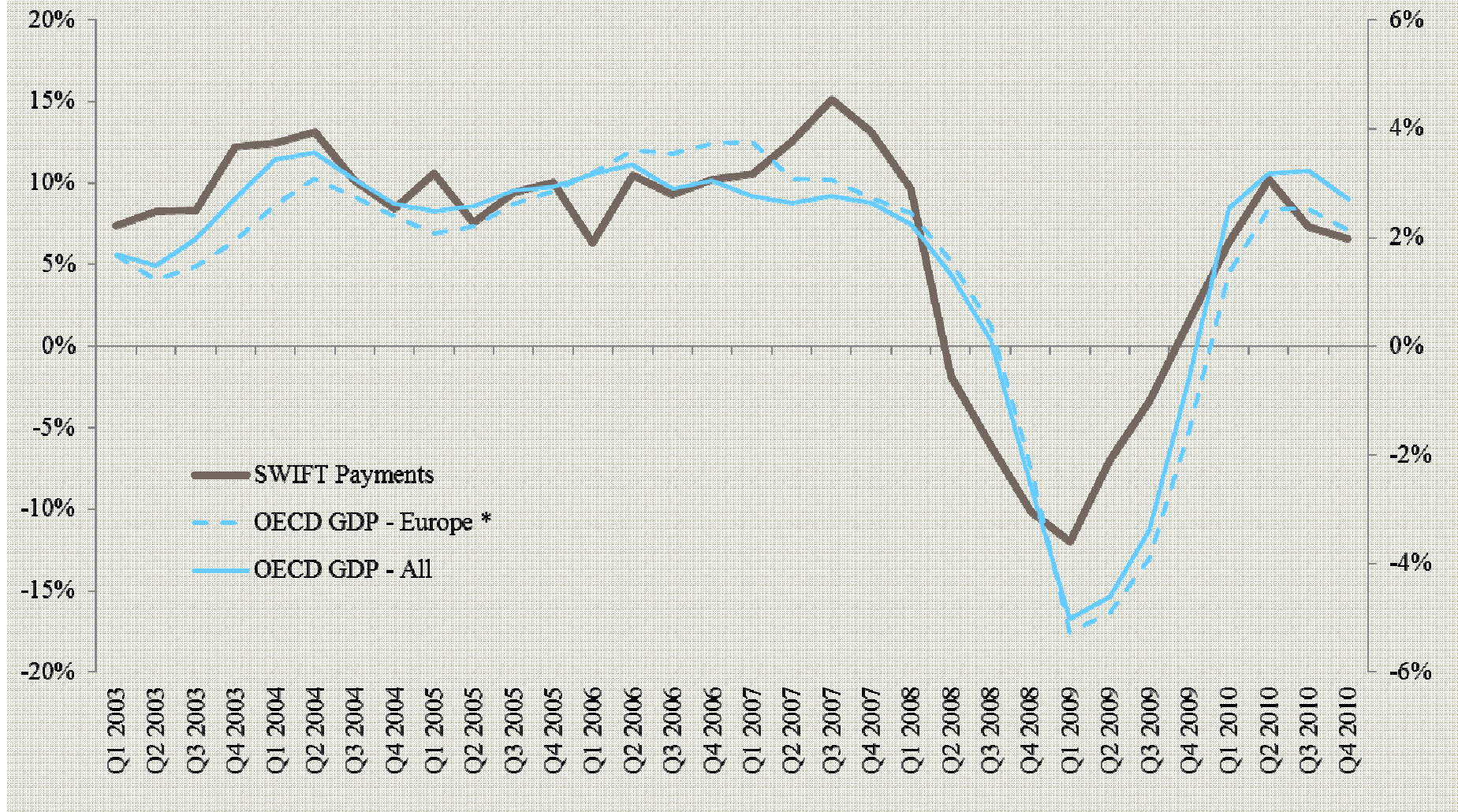
Currency activity share evolution in payments value from August-11 to August-13.



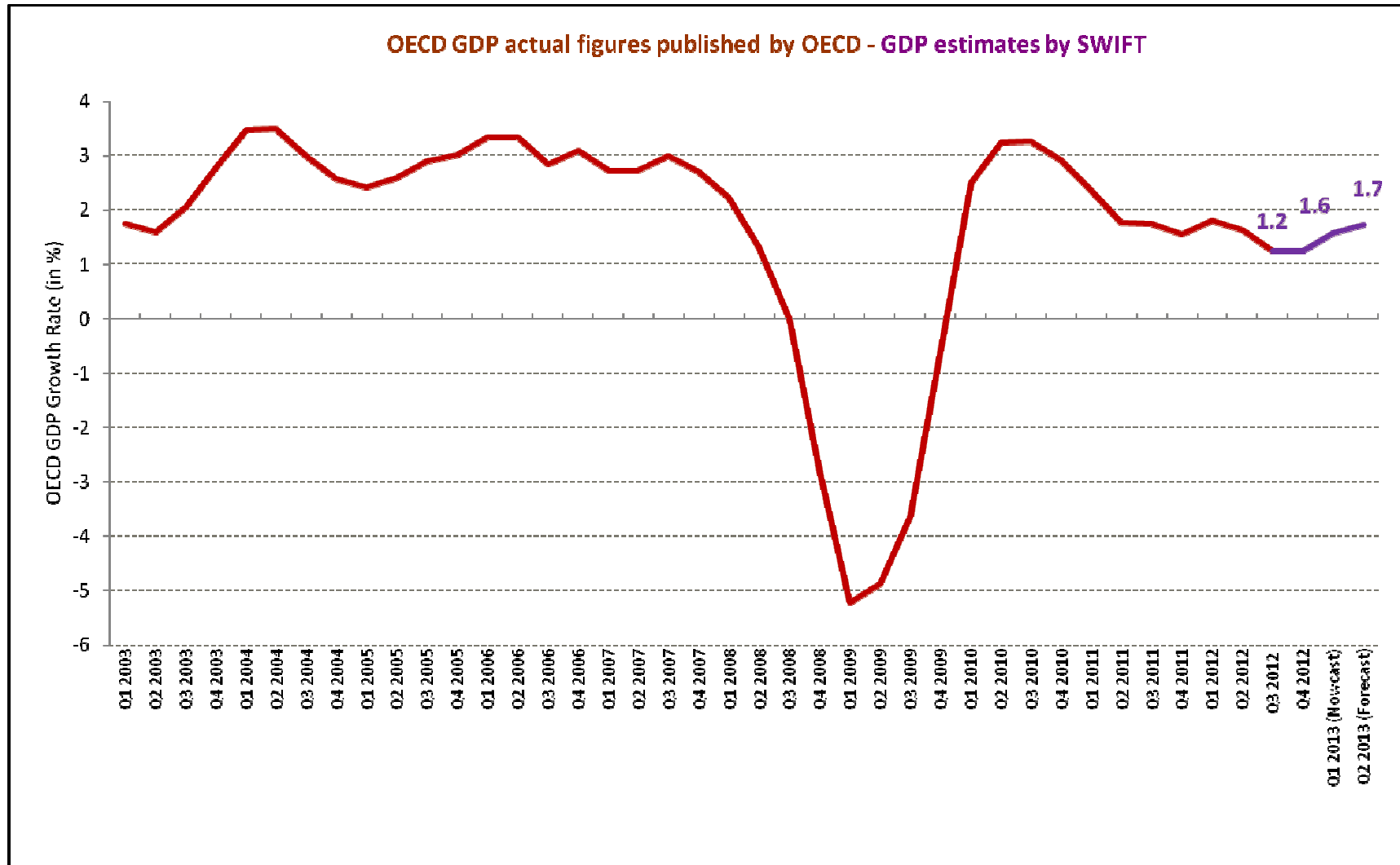
Introduction: SWIFT statistics are unique

GDP and SWIFT Payments show a similar trend

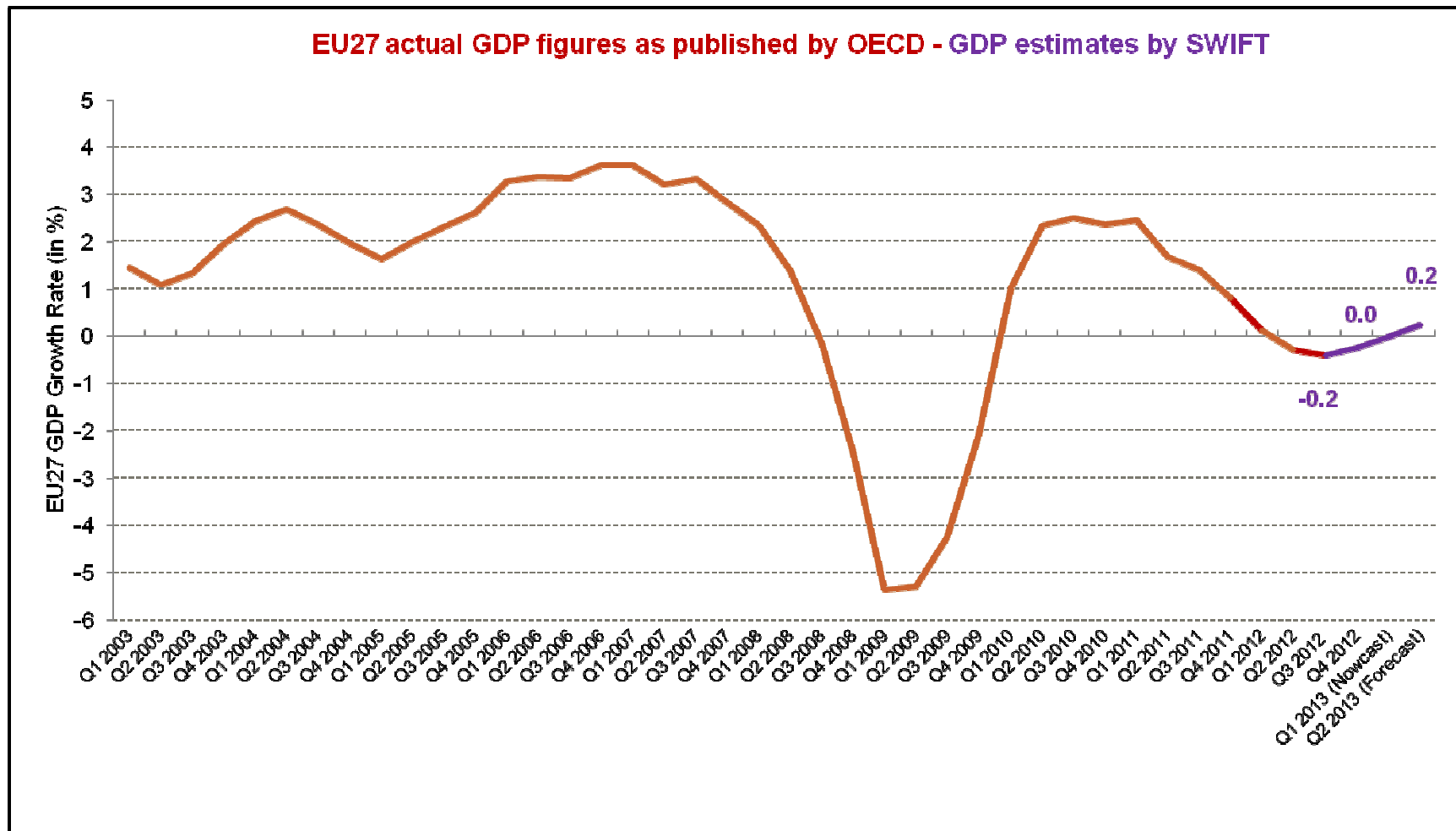
Year on Year quarterly growth rates



The SWIFT Index



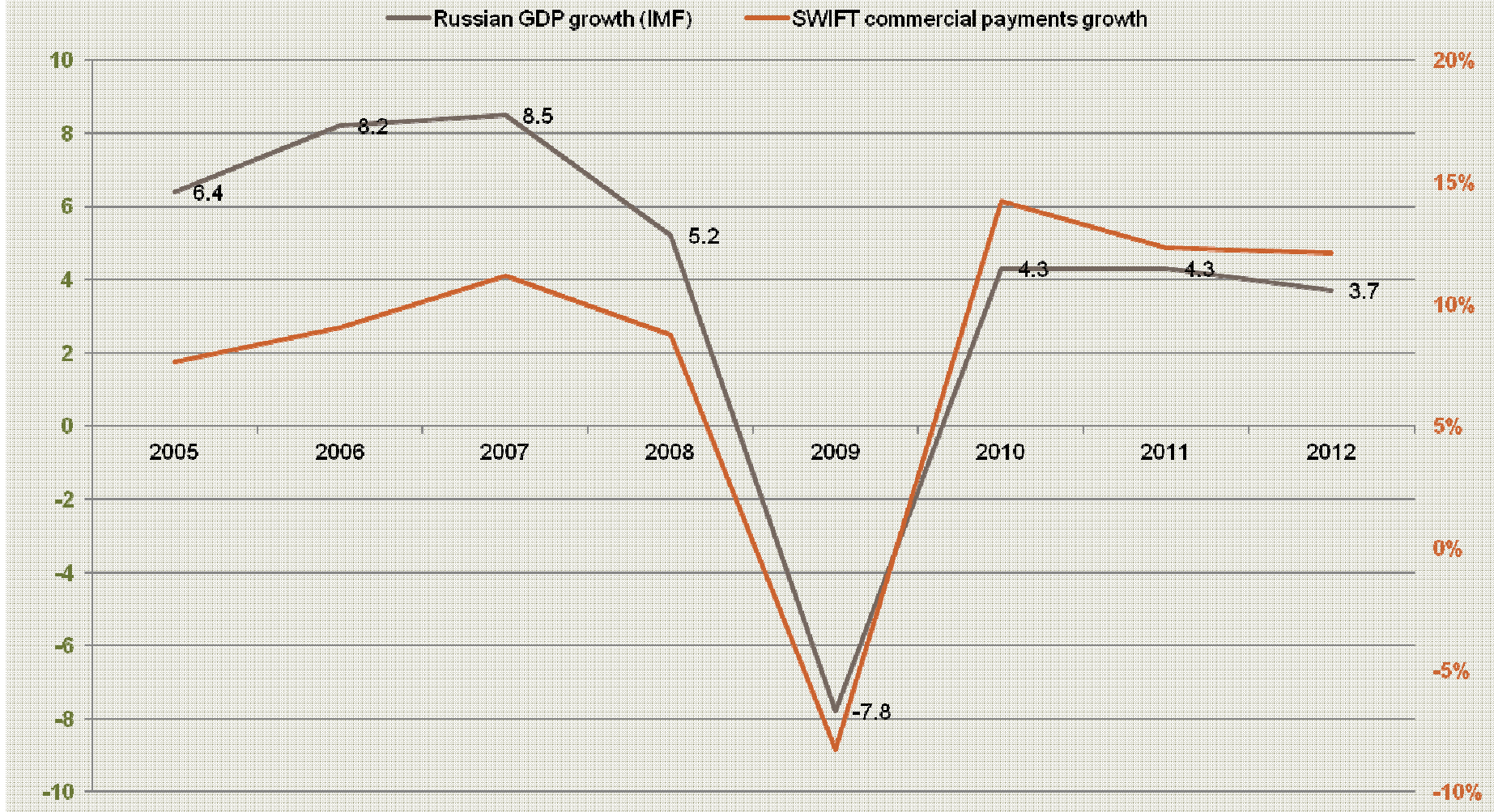
The SWIFT Index



“Rouble Tracker” – example of correlation

GDP and SWIFT Payments show a similar trend

Year on Year quarterly growth rates





Q&A



Thank you!



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SWIFT

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